Uganda: Katigondo Seminary Farm, St. Thomas Acquinas Seminary

LOAN DETAILS

LOAN AMOUNT	$171,100
INITIAL INVESTMENT	04/2017

INVESTMENT OVERVIEW

ENTERPRISES

Crops - Advocados, bananas, beans, cassava, coffee, maize, sweet potatoes, tomatoes

Livestock - Beef cattle, dairy cows, piggery, poultry (layers & broilers)

USE OF LOAN

- **Capex**: tractor, plough, harrow, pneumatic planter, mechanical weeder, renovation of livestock facilities
- **Sustainable infrastructure:** efficient irrigation system

INVESTMENT HIGHLIGHTS

- **Well established, diversified farm** looking to expand current production and renovate existing facilities
- **Experienced project leader** (Rector of the seminary)
- **Clear organization structure** with dedicated crop and livestock managers
- **Sustainably sourced water** from the Nabajuzi River

KATIGONDO SEMINARY FARM

Location:
Katigondo, Uganda

Size: 500 acres

Project Leader - Father Herman Kituuma

Father Herman in the advocado plantation

Father Herman with solar panels

IMPACT

SHARED PROSPERITY

- Created **33 new jobs** (total full-time + part-time or seasonal jobs increased from 29 in 2017 to 62 in 2019)
- Employing **13 women** and **41 youths**
- Started sustainable agriculture training for over **110 local smallholder farmers**, including **41 women** and **24 youths**
- Trains **240 seminarians** in sustainable agriculture each year

FOOD SECURITY

- Grew piggery **production** by **200%+**
- Improved bananas and tomatoes **yield** by more than **100%**

STRENGTHENED CHURCH ENTITIES

- Annual sales increased from **~$102,000 to ~$124,000** in the first two years of the loan (**~10% CAGR**)
- Supporting formation and sustainable agriculture training for **240 future priests**, who will teach eco-friendly practices to their parishes
- Farm profits enable **more visits to rural communities** - number of households visited annually increased from 750 to 880

MISSIO INVEST ADVISORY & SUPPORT

- Country Investment Manager is working with the seminary to improve their **budget monitoring**