

Malawi: Chipunga Farm, Karonga Diocese

LOAN DETAILS

LOAN AMOUNT \$325,814

INITIAL INVESTMENT 11/2017

INVESTMENT OVERVIEW

ENTERPRISES Crops - Coffee, macadamia

USE OF LOAN

- Purchase of a coffee and macadamia farm
- Working Capital

INVESTMENT HIGHLIGHTS

- Reviving of an abandoned coffee and macadamia farm and stimulating the local economy by creating **45 full-time jobs**
- Project led by passionate and highly involved **Bishop** and supported by diocese
- Farm expected to create **new income streams** in a challenging region
- **Global market demand** for macadamia is growing rapidly with increased emphasis on nutrition and healthy eating
- Export of coffee and macadamia **contributes to Malawi's** developing economy
- Expansion of coffee and macadamia plantation is expected to create more jobs and **opportunities for local farmers**
- Contributes to **carbon capture** (coffee is a major produce of oxygen - yielding on average 86 lbs of oxygen per day)
- Coffee and macadamia are perennial plantations promoting vegetation, forestry cover and **biodiversity**

CHIPUNGA FARM

Location:
Karonga, Malawi

Size: 706 acres



Project leader -
Bishop Martin Mtumbuka



Macadamia nut harvest



Inspecting newly planted coffee fields

IMPACT



SHARED PROSPERITY

- Farm provides jobs for **45 full-time employees** and **18 casual workers**
- Reviving of an abandoned coffee and macadamia farm **stimulates the local economy**



RESILIENCE / LAUDATO SI'

- Reforestation - having planted over **22,000 trees**
- Climate change mitigation and adaptation strategies: **manure application for soil fertility**



FOOD SECURITY

- Sustainable **agriculture training for 20 people** per year



STRENGTHENED CHURCH ENTITIES

- Farm income supports the diocese's **4 healthcare facilities** and **58 schools**, serving **38,400 patients** and **3,200 students** annually



MISSIO INVEST ADVISORY & SUPPORT

- Connected farm with **experienced consultants** to advise on farm management
- Financing cost of **developing an optimized business plan and financial model**
- Helped arrange third-party fundraising agreement with the **Investment Support Facility of Malawi**