

Kenya: Rongai Farm, Contemplative Evangelizers of the Heart of Christ

LOAN DETAILS

LOAN AMOUNT \$62,000

INITIAL INVESTMENT 9/2019

INVESTMENT OVERVIEW

ENTERPRISES **Crops** - Hay
 Services - Tractor hire for local farmers

USE OF LOAN

- Mechanization through purchase of a tractor
- Purchase of farm equipment (mower, bailer, rake)
- Purchase of a trailer

INVESTMENT HIGHLIGHTS

- Farm will increase **profitability** by avoiding bailing cost of paying 1 of 2 bails to bailing service provider
- Existing **market** to provide tractor hire services to local farmers
- The farm has **contracts for 100%** of production
- The congregation has **28 years of experience** in hay farming
- The **congregation contributed 5%** of the total project cost

RONGAI FARM

Location:
Nakuru, Kenya

Size: 70 acres



Project Leader - Father Mark Kitili on the new tractor



Hay Farm at Rongai, near Nakuru, Kenya

IMPACT



SHARED PROSPERITY

- The farm will hire **3 permanent** employees and **9 casual laborers**
- The **tractor hire service** will provide better access to machinery for **10 local farmers**
- The farm will provide **internships** to two students from the local agricultural college
- The farm will provide **tractor hire services** to **10 local farmers**



FOOD SECURITY

- The farm will supply hay to **70 local dairy farmers** during the dry season at an affordable price, boosting local milk production



STRENGTHENED CHURCH ENTITIES

- Profits will be used to support a secondary school which serves **700 students** and a **scholarship program**, sponsoring 5 needy students in the local community



MISSIO INVEST ADVISORY & SUPPORT

- Missio Invest connected the farm to **Hello Tractor** to drive revenue growth in the tractor hire segment