

Nigeria: CABEN Farm, Archdiocese of Benin City

LOAN DETAILS

LOAN AMOUNT	\$72,000
INITIAL INVESTMENT	11/2019

INVESTMENT OVERVIEW

ENTERPRISES Aquiculture - smoked catfish

USE OF LOAN

- Purchase of gas smoking kilns
- Purchase of sealing machines
- Purchase of a generator
- Construction of 30 new ponds
- Construction of a processing house
- Construction of a warehouse
- Construction of 5 boreholes

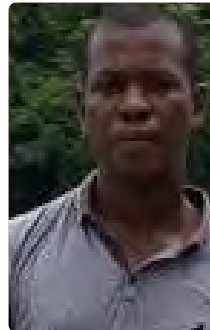
INVESTMENT HIGHLIGHTS

- Highly capable project leader with **10 years of experience**
- Secured **contracts for 100%** of expected production
- Well capitalized diocese with strong support from the **Archbishop**, who has already **committed ~\$70,000** to the project and has pledged a portion of the annual Ordinary Subsidy as **collateral**

CABEN FARM

Location:
Benin City,
Nigeria

Size: 72 acres



Project leader -
Father Stephen Dumbiri



Stephanie Omere holds a smoked
catfish packaged by the farm



Mathew Eguowu leans against a pond with
Fr. Stephen in the background

IMPACT



SHARED PROSPERITY

- The project will create at least **25 new jobs** in the community
- The farm will offer training for **12 youths** in fish farming and for **10 widows** in agribusiness



RESILIENCE / LAUDATO SI'

- Smoking fish with **gas** instead of charcoal
- **Solar-powered boreholes**
- Providing **fish waste** to local farmers for use as **organic manure**
- Planting **200 trees** annually



FOOD SECURITY

- Improving **protein availability** and **nutrition** in local schools and communities



STRENGTHENED CHURCH ENTITIES

- Profits will be used to **construct classrooms** in rural areas
- **30 scholarships** will be provided annually to children who cannot afford education
- Farm supports **rural poor** in the area



MISSIO INVEST ADVISORY & SUPPORT

- Missio Invest advised the farm to use gas rather than charcoal to smoke its fish, avoiding the deforestation impact of charcoal