Nigeria: CABEN Farm, Archdiocese of Benin City

INVESTMENT OVERVIEW

ENTERPRISES  Aquiculture - smoked catfish

USE OF LOAN
- Purchase of gas smoking kilns
- Purchase of sealing machines
- Purchase of a generator
- Construction of 30 new ponds
- Construction of a processing house
- Construction of a warehouse
- Construction of 5 boreholes

INVESTMENT HIGHLIGHTS
- Highly capable project leader with 10 years of experience
- Secured contracts for 100% of expected production
- Well capitalized diocese with strong support from the Archbishop, who has already committed ~$70,000 to the project and has pledged a portion of the annual Ordinary Subsidy as collateral

CABEN FARM

Location: Benin City, Nigeria

Size: 72 acres

LOAN DETAILS

| LOAN AMOUNT | $72,000 |
| INITIAL INVESTMENT | 11/2019 |

IMPACT

SHARED PROSPERITY
- The project will create at least 25 new jobs in the community
- The farm will offer training for 12 youths in fish farming and for 10 widows in agribusiness

RESILIENCE / LAUDATO SI’
- Smoking fish with gas instead of charcoal
- Solar-powered boreholes
- Providing fish waste to local farmers for use as organic manure
- Planting 200 trees annually

FOOD SECURITY
- Improving protein availability and nutrition in local schools and communities

STRENGTHENED CHURCH ENTITIES
- Profits will be used to construct classrooms in rural areas
- 30 scholarships will be provided annually to children who cannot afford education
- Farm supports rural poor in the area

MISSIO INVEST ADVISORY & SUPPORT
- Missio Invest advised the farm to use gas rather than charcoal to smoke its fish, avoiding the deforestation impact of charcoal

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