# Nigeria: Ss. Peter and Paul IFCFC, Ss. Peter and Paul Major Seminary

#### LOAN DETAILS

 LOAN AMOUNT
 \$195,800

 INITIAL INVESTMENT
 10/2020

#### INVESTMENT OVERVIEW

#### **ENTERPRISES**

Crops - Maize, cassava

Livestock - Piggery

Aquaculture - Catfish

Services - Tractor hire for local farmers

#### **USE OF LOAN**

- Purchase of tractor, plough and threshing machine
- Installation of borehole, irrigation rain gun and pumps
- Construction of pigsty

#### **INVESTMENT HIGHLIGHTS**

- **Established farm** looking to commercialize the maize and piggery operations
- Secured **contracts for 100%** of production
- Highly capable project leader with **30** years of experience







Project leader -Father Kenneth Adesina

Livestock manager Fayenuwo Mary at the pigsty



Aquaculture

#### IMPACT

#### SHARED PROSPERITY

- **6 full-time employees**, including 1 woman
- Stable jobs for 50 casual workers, including 10 women
- Forming **co-op** to help smallholders avoid losing profits to middle men

### RESILIENCE / LAUDATO SI'

- Seminary adding a course on environmental stewardship
- Practicing integrated farming
- Solar-powered irrigation

#### **FOOD SECURITY**

- Providing **training** and **tractor services** to local farmers
- Expanding access to **electricity** and **clean water** in the community

## STRENGTHENED CHURCH ENTITIES

- Planning to use farm income to open a health clinic serving the local community
- Educating **420+ future priests** in **sustainable practices** which they will share with their parishes
- Providing seminarians with affordable nutritious food



- Advised on **procurement policy** and **tractor purchase**
- Connected farm to Hello Tractor to assist with tractor monitoring and to promote tractor hire services