

Nigeria: Catholic Agricultural Development Initiative (CADI) Farm, Oyo Diocese

LOAN DETAILS

LOAN AMOUNT \$100,000

INITIAL INVESTMENT 11/2019

INVESTMENT OVERVIEW

ENTERPRISES

Crops - Garri (processed cassava)

Livestock - Poultry

USE OF LOAN

- Construction of a borehole
- Construction of a pen house
- Purchase and installation of battery cages (for poultry)
- Purchase and installation of garri processing equipment
- Working Capital

INVESTMENT HIGHLIGHTS

- **Legally registered entity** owned by the diocese
- **Well-run farm** with 5 years of experience in garri production and 7 years of experience in poultry
- **Chartered accountant** onsite, with agricultural accounting software
- **Experienced farm manager**
- **Governance structure** including advisory board

Catholic Agricultural Development Initiative Farm

Location:
Oyo, Nigeria

Size: 170 acres



Project leader -
Father Gabriel Adeleke



Garri flakes (processed cassava)



Missio Invest's Keith Polo with Father Gabriel Adeleke
(both standing in the middle)

IMPACT



SHARED PROSPERITY

- Employing **16 full-time workers** including **5 women** and **20 casual workers** including **18 women**
- **Training 30 youths** including 10 women
- Providing **seed funding** to young agripreneurs



RESILIENCE / LAUDATO SI'

- Using **solar energy**
- **Integrated farming** (using manure from animals as fertilizer for crops)
- Practicing **soil and water conservation**



FOOD SECURITY

- **Training 250 local farmers**
- Purchasing cassava from local farmers
- Providing garri and eggs to local community



STRENGTHENED CHURCH ENTITIES

- Farm income supports diocese's **programs for youth, women, and children**
- Farm also supports diocese's **22 schools** and **5 health facilities** educating **5,250 students** and serving **10,755 patients** annually



MISSIO INVEST ADVISORY & SUPPORT

- One-on-one **business advisory** to incorporate **energy-saving technologies**
- Linking Project Leader to other Missio Invest borrowers for **sharing of best practices**