

Kenya: Sisters of Mary of Kakamega Babiton and Chebukaka Farms

LOAN DETAILS

LOAN AMOUNT \$50,000 - Babiton Farm
\$57,000 - Chebukaka Farm

INITIAL INVESTMENT 01/2020

INVESTMENT OVERVIEW

ENTERPRISES **Crops** - Maize
Services - Tractor hire for local farmers

USE OF LOAN

- Purchase of a tractor, plough, harrow, and trailer
- Purchase of a planter (Chebukaka Farm only)

INVESTMENT HIGHLIGHTS

- The Sisters have identified **30+** nearby farms as **tractor-for-hire customers**. Potential to expand the customer list through a partnership with Hello Tractor, an "Uber for Tractors" start-up
- Potential to **improve yields** and **income generation** for these 30 farms through mechanization
- Difficult for Sisters to access **alternative sources of financing** due to the remote locations of the farms and the limited resources of the congregation

BABITON FARM

Location:
Kitale, Kenya
Size: 8 acres

CHEBUKAKA FARM

Location:
Bungoma City, Kenya
Size: 19 acres



Sr. Mackline Adema,
Chebukaka Farm
Project Leader



Chebukaka Farm maize fields



Sisters of Mary of Kakamega management teams for
Chebukaka and Babiton Farms

IMPACT



SHARED PROSPERITY

- Employment for **5 Sisters** and **60 casual workers**



FOOD SECURITY

- Potential to improve yields for over **30 farms** covering 400+ acres through tractor hire enterprise
- Farm will provide **food to 6 members** of the congregation
- Farm will supply maize to local schools serving **500- 600 students**
- Farm will supply maize to a **dispensary** serving **100 people per day**



STRENGTHENED CHURCH ENTITIES

- Profits will allow the Sisters to employ **more teachers** and **reduce fees** for needy students
- Profits will **support educational programs, healthcare facilities, dispensaries** and an **orphanage** run by the Sisters



MISSIO INVEST ADVISORY & SUPPORT

- Country Investment Manager is working with the Sisters to improve their **financial record keeping** and **budget monitoring**
- Missio Invest will connect the farm with **Hello Tractor** to drive revenue growth in the tractor hire segment