

Nigeria: Tagastan Farms LTD, Kano Diocese

LOAN DETAILS

LOAN AMOUNT \$40,000

INITIAL INVESTMENT 03/2020

INVESTMENT OVERVIEW

ENTERPRISES

Crops - Rice, maize

Services - Tractor hire for local farmers

USE OF LOAN

- Purchase of a tractor
- Purchase of a plough
- Purchase of a harrow
- Expansion of maize and rice farm

INVESTMENT HIGHLIGHTS

- **Expansion** of cultivated area from 25 to **77 acres**
- **Bishop of Kano** pledged **10%** of his diocese's annual Ordinary Subsidy as collateral
- Project has developed **friendly relations** with Muslim herdsmen in the area, a rare achievement in this conflict-prone region of northern Nigeria

TAGASTAN RICE FARM LTD.

Location:
Kano, Nigeria

Size: 124 acres



Project leader -
Father Mike Adebo



Father Mike with Country Investment Manager Mathew Adetunji



Father Mike selling rice at the market

IMPACT



SHARED PROSPERITY

- Providing jobs for **5 full-time workers** and **50 casual workers**
- Training **80 youths** and **30 women**, as well as **5 university students** and **5 students** at polytechnical schools



RESILIENCE / LAUDATO SI'

- Using **organic fertilizer** on 30+ acres



FOOD SECURITY

- Providing **tractor hire services** to local farmers
- Providing **affordable rice** to local schools serving **700 students**
- **Tripling rice production**, improving food security in the community



STRENGTHENED CHURCH ENTITIES

- Farm income supports the diocese's **19 schools** and **3 health facilities**



MISSIO INVEST ADVISORY & SUPPORT

- Helped farm to establish **procurement policy** and advised on tractor purchase
- Connected Project Leader to **Hello Tractor** to assist with tractor monitoring and promotion of tractor hire services