Tanzania: Nzimano Soap Industry, Kigoma Diocese

LOAN DETAILS

| LOAN AMOUNT | \$87,000 |
|--------------------|----------|
| INITIAL INVESTMENT | 08/2020 |

INVESTMENT OVERVIEW

ENTERPRISES Soap production

USE OF LOAN

- Purchase of soap mixer
- Purchase of drying machine
- Purchase of soap grinding machine
- Purchase of packaging machine
- Packing materials

INVESTMENT HIGHLIGHTS

- Existing enterprise with several years of operating experience and historical financials
- **Experienced management team** with formal governance structure
- Support of **Bishop** who pledged **10%** of his diocese's annual Ordinary Subsidy as **collateral**
- Potential to address the growing demand for soap throughout Tanzania







Project leader - Father Esperius Hamenyande

Father Esperius with the existing machinery



Soap making process

IMPACT

- Employment of 10 full-time workers and 3 casual laborers, with plans to hire an additional 10 full-time employees and 7 casual laborers
- Supporting **livelihoods of thousands of local farmers, traders, and processors** who supply palm oil for soap production; **1,800 women** included, with potential to expand to **5,000 women**



RESILIENCE / LAUDATO SI'

Producing soap which **limits the spread of diseases** such as COVID-19



- Income supports the diocese's 7
 health facilities and 11 schools serving
- health facilities and 11 schools serving 52,000 patients and 3,300 students annually



 Country Investment Manager will work with NSI to improve their financial record keeping as well as their marketing strategy

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