Tanzania: St. Mary's Minor Seminary, St. Mary's Rubya Seminary Farm

LOAN DETAILS

LOAN AMOUNT \$35,000

INITIAL INVESTMENT 07/2020

INVESTMENT OVERVIEW

ENTERPRISES

Crops - Bananas **Livestock** - Piggery (pork meat, piglets, cooking oil [lard], manure)

USE OF LOAN

- Construction of a shed
- Purchase of feeding troughs
- Purchase of breeding stock

INVESTMENT HIGHLIGHTS

- Over 10 years of experience in piggery
- **High local demand** for pig products
- Support of local Bishop and seminary Rector, who together pledged 10% of the seminary's annual Ordinary Subsidy as collateral
- Source of **protein for the seminary** and the surrounding **community**
- Seminary will add a course on sustainable agriculture, training 200+ future priests per year in eco-friendly practices that they will share with their parishes

ST. MARY'S MINOR SEMINARY, RUBYA

Location: Bukoba, Tanzania

Size: 79 acres





Project leader - Father Angsgarius Shumbusho



Rubya Farm sow with piglets



Rubya banana farm

IMPACT



SHARED PROSPERITY

- Providing jobs for 10 permanent employees including 4 new hires and 9 casual workers including 5 new hires
- Employing **18 women** and aiming to hire 5 more
- Training 30 community members in Good Agricultural Practices (GAP) each year
- Providing GAP training to piglet customers



RESILIENCE / LAUDATO SI'

- Practicing integrated farming by feeding unsold bananas to the pigs and using waste water from the pigs as fertilizer for the bananas
- Training 200+ future priests per year in sustainable practices that they will share with their parishes



STRENGTHENED CHURCH ENTITIES

- Farm income supports **scholarships** offered to orphans in the community
- Farm income enables seminary to become financially self-sufficient
- 1st loan taken to build track record



MISSIO INVEST ADVISORY & SUPPORT

- Country Investment Manager will work with the seminary to improve their financial record keeping
- Missio Invest will connect the farm to **technical assistance** providers for the piggery as needed

