# Malawi: Sisters of the Holy Rosary, Chigwere Farm

#### **LOAN DETAILS**

LOAN AMOUNT \$54,000

**INITIAL INVESTMENT** 07/2020

#### **INVESTMENT OVERVIEW**

#### **ENTERPRISES**

**Livestock** - Piggery

#### **USE OF LOAN**

- · Construction of pigsty
- Construction of a borehole
- Purchase of water tanks
- Installation of solar water pumps
- Purchase of breeding stock

#### **INVESTMENT HIGHLIGHTS**

- Existing farm with 10+ years experience in pig rearing
- Strong demand for pork products due to limited supply in the northern region of Malawi
- Located in high impact rural region near an existing borrower, Karonga Diocese's Chipunga Farm

### CHIGWERE FARM

Location: Mzuzu, Malawi

Size: 17.5 acres





Project leader -Sister Cecilia Chiumia



Solar-powered irrigation pump



Sisters of the Holy Rosary congregation

#### **IMPACT**

#### SHARED PROSPERITY

- Employment of 10 permanent employees including 6 new hires as a result of the loan
- Employment of 15 casual laborers including 8 new hires as a result of the loan
- Purchasing grain from 30 local smallholder farmers



#### **RESILIENCE / LAUDATO SI'**

- Using animal manure as organic fertilizer for crops and as feed for fish
- Using pig manure to produce biogas for cooking, a clean energy alternative to charcoal



#### **FOOD SECURITY**

 Providing at least one meal per day to 700 children in the congregation's school



### STRENGTHENED CHURCH ENTITIES

Constructing a **clinic** to provide healthcare to the local community



## MISSIO INVEST ADVISORY & SUPPORT

 Country Investment Manager will work with the Sisters to improve their financial record keeping

