

Kenya: Mweiga Farm, Brothers of St. Joseph

LOAN DETAILS

LOAN AMOUNT	\$85,450
INITIAL INVESTMENT	9/2019

INVESTMENT OVERVIEW

ENTERPRISES **Crops** - Hay
 Services - Tractor hire for local farmers

USE OF LOAN

- Mechanization through purchase of a tractor
- Purchase of farm equipment (mower, bailer, rake)
- Purchase of a trailer

INVESTMENT HIGHLIGHTS

- Mechanization allows farm to improve profitability by **avoiding bailing cost** of \$0.83 per bail of hay
- Mechanization also assists in timing of harvest **reducing risk** of harvesting overgrown or premature hay
- The congregation has **15 years of experience** in hay farming
- The farm will provide **tractor hire services for 10 local farmers**
- The congregation contributed **5% of the total project cost**

MWEIGA FARM

Location:
Nyeri, Kenya

Size: 80 acres



Project Leader -
Brother Paul Kabiti



The new tractor providing
bailing services



Look out toward Mt Kenya in Nyeri

IMPACT



SHARED PROSPERITY

- The farm will hire **3 permanent** employees and **5 casual** laborers
- The **tractor hire services** will provide better access to machinery for **10 local farmers**



FOOD SECURITY

- The farm will supply hay to **50 local dairy farmers** during the dry season at an affordable price, boosting local milk production



STRENGTHENED SOCIAL ENTITIES

- The farm will use profits to support the congregation's healthcare center, which serves over **5,000 patients** suffering from HIV/AIDS



MISSIO INVEST ADVISORY & SUPPORT

- Collaboration to refine farm **business strategy** with a focus on hay farm development and tractor services provision
- Missio Invest connected the farm to **Hello Tractor** to drive revenue growth in the tractor hire segment