

Nigeria: Zaria Diocese, Cathdiza Farm

LOAN DETAILS

LOAN AMOUNT	\$112,500
INITIAL INVESTMENT	06/2020

INVESTMENT OVERVIEW

ENTERPRISES Crops - Rice
Services - Tractor for hire for local farmers

USE OF LOAN

- Construction of a warehouse
- Purchase of rice processing machinery
- Maintenance for an existing tractor

INVESTMENT HIGHLIGHTS

- The project leader is an **experienced accountant**
- Large existing farm with **20 years of experience** in rice farming
- **Strong market** demand for rice
- Support of **Bishop** who pledged **10%** of his annual Ordinary Subsidy as **collateral**
- Providing **tractor hire services** to **local smallholder farmers**
- Providing **improved quality rice** to local markets

TAGASTAN RICE FARM LTD.

Location:
Zaria, Nigeria

Size: 124 acres



Project leader -
Father Michael Kargako



'Cathdiza Rice' package label



Tractor at Cathdiza farm

IMPACT



SHARED PROSPERITY

- Employment of **8 permanent** employees including **5 new hires**
- Supporting **200 seasonal workers** (vs. 100 workers before the loan)
- Training **60 community members** in **Good Agricultural Practices** ("GAP") each year



FOOD SECURITY

- **Donating rice** to up to **200 families** each year and **selling rice** to over **2,000 families**
- Providing **improved quality of rice** to markets in northern Nigeria



STRENGTHENED SOCIAL ENTITIES

- Farm income supports the diocese's **healthcare facility** and **4 schools** educating **180 students**



MISSIO INVEST ADVISORY & SUPPORT

- Country Investment Manager will work with the diocese to improve their **financial record keeping**
- Missio Invest connected the seminary with **Hello Tractor** to drive revenue growth in the tractor hire segment
- Missio Invest will continue to provide **technical advisory** to Cathdiza as they expand their branded rice product into retail markets