

Kenya: Cardinal Maurice Otunga Farm, St. Andrew's Parish, Kisii Diocese

LOAN DETAILS

PROPOSED LOAN AMOUNT: \$125,000

PROPOSED TENOR: 5 years

INVESTMENT OVERVIEW

ENTERPRISES **Crops:** Maize, Beans, Finger Millet, Bananas, Tea, Kales, Hay
Services: Tractor Hire
Livestock: Dairy

USE OF LOAN

- Purchase of farm equipment and machinery (2 tractors, 2 ploughs, 2 trailers and a harrow)
- Fencing of the farm

INVESTMENT HIGHLIGHTS

- The farm is a large existing agribusiness led by an experienced management team
- The farm provided Missio Invest with 3.5 years of historical financials and will be required to hire a qualified accountant within 90 days of receiving the loan
- Farm Machinery loans and tractor hire loans made by Missio Invest in Kenya have performed very well to date

Diocese of Kisii
St. Andrew Parish-
Cardinal Maurice
Otunga Farm

Location: Kisii, Kenya

Acres: 97



(Above) Project leader Father Lawrence



(Above) Farm Manager Mr. Josphat Okebiro

(Below) Father Lawrence watches the cows graze on the field



IMPACT



SHARED PROSPERITY

- The farm will provide affordable **mechanization services** to smallholder farmers on **592 acres**
- The Farm will provide water and affordable food to over **10,200 community members annually**
- **3,000 farmers** will be **trained annually** in sustainable agriculture



RESILIENCE / LAUDATO SI'

- **10,000 trees** will be planted annually.
- The farm will **expand organic farming** from 15 acres **to 65 acres**
- The farm will **expand acreage under irrigation** from 2 acres **to 50 acres**
- Crop rotation program to maintain soil fertility and reduce use of chemicals



STRENGTHENED CHURCH ENTITIES

- Income will support Parish's Health Facility serving over **7,800 patients** annually and **23 schools** with over **10,300 students**
- Surplus income will support the diocese's **15 health facilities** serving over **1.2 million patients** annually and **868 schools** serving over **330,000 students**



MISSIO INVEST ADVISORY & SUPPORT

- Missio Invest will provide coaching on business and financial management
- Linkages to reputable agronomic services
- Advisory on contract market and alternative markets