

# Tanzania: Mwenge Catholic University

## LOAN DETAILS

**LOAN AMOUNT** \$600,000

**Initial Investment Date:** 03/2022

## INVESTMENT OVERVIEW

**ENTERPRISES** Higher Education

### USE OF LOAN

Renovation of St. John Paul II College of Professional Studies including:

- Construction of a Staff House
- Renovation of Administrative Offices and Classrooms
- Construction of Science Labs and Library
- Renovation of Student Hostels and Dispensaries
- Renovation of Toilets

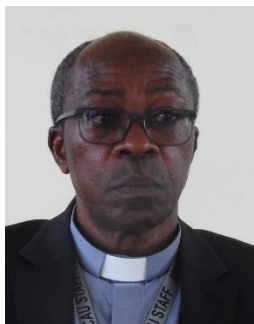
### INVESTMENT HIGHLIGHTS

- **Experienced management team** with formal governance structure
- 50% of the St. John Paul II College management team and 30% of the University's management and Board of Directors are women
- Existing enterprise with over 20 years of operating experience
- Experience in repaying loans, having previously borrowed from Mkombozi Bank

## Mwenge Catholic University

Location: Moshi, Tanzania

Size: 4,000 students



Rev. Prof. Philbert Vumilia



Students at graduation



Students wait to attend a lecture at Mwenge Catholic University

## IMPACT



### SHARED PROSPERITY

- Employment of **over 200 academic staff members**
- The university provides approximately **200,000 USD** of scholarships to students annually
- The university expects to spend **150,000 USD** in wages to local construction workers



### RESILIENCE / LAUDATO SI'

- The university currently provides clean water to **6,000 local households** and expects to be able to provide water to **12,000 households** after the loan
- The school has planted **50,000 trees** and expects to plant another **20,000 trees by 2025**



### STRENGTHENED SOCIAL ENTITIES

- The school's healthcare facilities care for approximately **35,000 patients** per year, including members of the surrounding community



### MISSIO INVEST ADVISORY & SUPPORT

- Missio Invest's Country Investment Manager will work with the borrower to improve their tracking of **social and environmental impact data**