Malawi: Teresian Sisters Hostel, Sisters of St. Teresa of the Child Jesus

**LOAN DETAILS**

**PROPOSED LOAN AMOUNT** $60,000

**Initial Investment Date** 4/2022

**INVESTMENT OVERVIEW**

**ENTERPRISES:** Accommodation for female university students

**USE OF LOAN**
- Construction of a hostel for female students studying at the Catholic University of Malawi
- Purchase of beds

**INVESTMENT HIGHLIGHTS**
- The University is currently only able to house 28% of students, leaving a significant demand for private sector housing
- The new hostel will operate in the same compound as an existing student hostel which the Sisters recently constructed
- The Sisters will contribute approximately 64,000 USD of the total project costs
- The project is owned and managed by women
- The new hostel will provide safe housing for female students, reducing barriers to the pursuit of higher education for women in Malawi

**TERESIAN SISTERS HOTEL**

Location: Blantyre, Malawi

Size: 93 Students

**IMPACT**

**SHARED PROSPERITY**
- The hostel will employ 6 full time workers
- The new hostel together with the Sisters’ existing student hostel will provide safe affordable housing for 93 women

**RESILIENCE / LAUDATO SI’**
- The hostel will use hydroelectric energy from the grid

**STRENGTHENED SOCIAL ENTITIES**
- The Sisters operate two community hospitals serving 50,000 patients and a healthcare clinic serving over 25,000 patients annually
- The Sisters operate two schools educating over 700 students per year

**MISSIO INVEST ADVISORY & SUPPORT**
- Missio Invest’s Country Investment Manager will work with the borrower to improve their financial and impact reporting

_Teresian Sisters in front of their first hostel while it was under construction_

_Sr. Agnes Jonas, Students at graduation_

_February 2021_