

Malawi: Teresian Sisters Hostel, Sisters of St. Teresa of the Child Jesus

LOAN DETAILS

PROPOSED LOAN AMOUNT \$60,000

Initial Investment Date 4/2022

INVESTMENT OVERVIEW

ENTERPRISES: Accommodation for female university students

USE OF LOAN

- Construction of a hostel for female students studying at the Catholic University of Malawi
- Purchase of beds

INVESTMENT HIGHLIGHTS

- The University is currently only able to house 28% of students, leaving a significant demand for private sector housing
- The new hostel will operate in the same compound as an existing student hostel which the Sisters recently constructed
- **The Sisters will contribute approximately 64,000 USD of the total project costs**
- **The project is owned and managed by women**
- **The new hostel will provide safe housing for female students, reducing barriers to the pursuit of higher education for women in Malawi**

Teresian Sisters Hotel

Location:
Blantyre, Malawi

Size: 93 Students



Sr. Agnes Jonas



Students at graduation



Teresian Sisters in front of their first hostel while it was under construction

IMPACT



SHARED PROSPERITY

- The hostel will employ **6 full time workers**
- The new hostel together with the Sisters' existing student hostel will provide safe affordable housing for **93 women**



RESILIENCE / LAUDATO SI'

- The hostel will use hydroelectric energy from the grid



STRENGTHENED SOCIAL ENTITIES

- The Sisters operate two community hospitals serving **50,000 patients** and a healthcare clinic serving over **25,000 patients** annually
- The Sisters operate two schools educating over **700 students** per year



MISSIO INVEST ADVISORY & SUPPORT

- Missio Invest's Country Investment Manager will work with the borrower to improve their **financial and impact reporting**