

Kenya: Our Lady of Consolation Preparatory School, St. Joseph the Worker Parish, Meru Diocese

LOAN DETAILS

LOAN AMOUNT	\$30,000
INITIAL INVESTMENT	02/2023

INVESTMENT OVERVIEW

ENTERPRISES

- Secondary school

USE OF LOAN

- Construction of two dormitories

INVESTMENT HIGHLIGHTS

- The Parish priest who is the project leader has more than 10 years of experience in running schools and is the head of education in the deanery
- The school has the required government qualifications, qualified teachers, an experienced management team and an advisory board
- The revenue generated by the school will be used to expand the social programs supporting people with disabilities, as well as to support the elderly and the vulnerable
- The Bishop of Meru is expected to provide a guaranty. The Diocese of Meru has an existing loan from Missio Invest, which is current with all payments.

Kenya: St. Joseph the Worker

Location: Meru, Kenya

Size: 239 Students



Project Leader Fr. Gerald Mugendi



The students having lunch



The school grounds

IMPACT



SHARED PROSPERITY

- Creation of new jobs: Full-time employment to increase from 20 to **40 employees**
- The school plans to increase number of **students enrolled from 239 to 470**
- The school offers **55 scholarships** annually



RESILIENCE / LAUDATO SI'

- The school uses power from the government grid for all of its activities
- The school plans to continue planting **1,000 trees** annually



FOOD SECURITY

- The school provides food to students and staff daily



STRENGTHENED SOCIAL ENTITIES

- The school supports 20 people with disabilities by providing food and wheelchairs to them on a monthly basis



MISSIO INVEST ADVISORY & SUPPORT

- Missio Invest's Country Investment Manager will work with the borrower to improve their **financial record keeping and impact reporting**