

Uganda: Odokibo Farm, Marian Brothers

LOAN DETAILS

LOAN AMOUNT	\$140,000
INITIAL INVESTMENT	08/2020

INVESTMENT OVERVIEW

ENTERPRISES

Crops - Rice cultivation and processing, groundnuts, simsim (sesame seeds), maize

Services - Tractor hire and truck hire for local farmers

USE OF LOAN

- Purchase of a tractor
- Purchase of rice harvester and planter
- Purchase of 8-ton truck
- Expansion of rice storage facility

INVESTMENT HIGHLIGHTS

- Mechanization will allow the farm to **expand acreage and improve yields**
- Large farm with several years of **experience in rice cultivation**
- **New revenue stream** from tractor hire service, which has proven successful among other Missio Invest borrowers
- Strong **demand for rice** from NGOs supporting nearby refugee camps
- **Experienced management team** in place

MARION BROTHERS ODOKIBO FARM

Location: Arua, Uganda

Size: 333 acres



Project Leader - Brother Aloysius Tugmuisirize



Br. Aloysius with local rice farmers



Women working at Odokibo farm harvesting rice

IMPACT



SHARED PROSPERITY

- Employment of **8 full-time workers** including one new hire
- Employment of **150 casual workers** including **70 new hires**



RESILIENCE / LAUDATO SI'

- Tractor ensures that Brothers can **avoid slash and burn farming**
- Using **manure as organic fertilizer**
- Planting over **200 trees**
- Using **solar energy**



FOOD SECURITY

- Providing rice to a school with **700 students** and to **NGOs** who serve nearby refugee camps
- Storage expansion enables farm to **sell** during periods of low supply, **mitigating food shortages**



MISSIO INVEST ADVISORY & SUPPORT

- Country Investment Manager is working with the Brothers to improve their **financial record keeping**
- Missio Invest connected the seminary with **Hello Tractor** to drive revenue growth in the tractor hire segment