Nigeria: Cathdiza Integrated Farms NIG. LTD, Zaria Diocese

INVESTMENT OVERVIEW

ENTERPRISES

- **Crops** – Rice
- **Services** - Tractor hire

USE OF FIRST LOAN
- Construction of warehouse
- Purchase of rice processing machinery
- Maintenance for an existing tractor

USE OF SECOND LOAN
- Construction of warehouse
- Purchase of rice processing machinery

USE OF THIRD LOAN
- Purchase of rice processing machinery

INVESTMENT HIGHLIGHTS

- The project leader is an experienced accountant
- Large existing farm with 20 years of experience in rice farming
- Strong market demand for rice
- Providing tractor hire services to local smallholder farmers
- The farm has demonstrated the ability to significantly grow revenue since the first loan
- Providing improved quality rice to local markets

LOAN DETAILS

- **INITIAL LOAN AMOUNT** $72,500
- **TOTAL LOAN AMOUNT** $202,500
- **INITIAL INVESTMENT** 06/2020

IMPACT

**SHARED PROSPERITY**

- Employment of 16 permanent employees including 13 new hires
- Supporting 200 seasonal workers (vs. 100 workers before the loan)
- Training 60 community members in Good Agricultural Practices (“GAP”) each year

**FOOD SECURITY**

- Donating rice to up to 200 families each year and selling rice to over 2,000 families
- Providing improved quality of rice to markets in northern Nigeria

**STRENGTHENED SOCIAL ENTITIES**

- Farm income supports the diocese’s healthcare facility and 4 schools educating 180 students

**MISSIO INVEST ADVISORY & SUPPORT**

- Country Investment Manager will work with the diocese to improve their financial record keeping
- Missio Invest connected the seminary with HelloTractor to drive revenue growth in the tractor hire segment
- Missio Invest will continue to provide technical advisory to Cathdiza as they expand their branded rice product into retail markets

Cathdiza Integrated Farms NIG. LTD

Location:
Zaria, Nigeria

Size: 124 acres

Project leader - Father Michael Kargako

‘Cathdiza Rice’ package label

Tractor at Cathdiza Farm

February 2021