# Tanzania: Mwenge Catholic University

### **LOAN DETAILS**

LOAN AMOUNT

\$600,000

**INITIAL INVESTMENT** 03/2022

#### INVESTMENT OVERVIEW

**ENTERPRISES** Higher Education

#### **USE OF LOAN**

Renovation of St. John Paul II College of Professional Studies including:

- Construction of a Staff House
- Renovation of Administrative Offices and Classrooms
- Construction of Science Labs and Library
- Renovation of Student Hostels and Dispensaries
- Renovation of Toilets

#### INVESTMENT HIGHLIGHTS

- Experienced management team with formal governance structure
- 50% of the St. John Paul II College management team and 30% of the University's management and Board of Directors are women
- Existing enterprise with over 20 years of operating experience
- Experience in repaying loans, having previously borrowed from Mkombozi Bank

## **MWENGE CATHOLIC** UNIVERSITY

Location: Moshi, Tanzania

Size: 4,000 students





Rev. Prof Philbert Vumilia



Students at graduation



Students wait to attend a lecture at Mwenge Catholic University

#### **IMPACT**



#### SHARED PROSPERITY

- Employment of over 200 academic staff members
- The university provides approximately 200,000 USD of scholarships to students annually
- The university expects to spend 150,000 USD in wages to local construction workers



## RESILIENCE / LAUDATO SI'

- The university currently provides clean water to **6,000 local households** and expects to be able to provide water to 12,000 households after the loan
- The school has planted **50.000** trees and expects to plant another 20,000 trees by 2025



#### STRENGTHENED SOCIAL ENTITIES

The school's healthcare facilities care for approximately 35,000 **patients** per year, including members of the surrounding community



## MISSIO INVEST ADVISORY & **SUPPORT**

Missio Invest's Country Investment Manager will work with the borrower to improve their tracking of social and environmental impact data

