# Uganda: JMS Pharmaceutical Warehouse, Diocese of Arua

## LOAN DETAILS

\$900,000 LOAN AMOUNT

**INITIAL INVESTMENT** 06/2023

#### **INVESTMENT OVERVIEW**

### **ENTERPRISES**

Medical Warehouse

### **USE OF LOAN**

• Construction of warehouse for Joint Medical Store (JMS), who deals in imports, exports, and wholesale of medicines and related health supplies in Uganda

## **INVESTMENT HIGHLIGHTS**

- The Diocese has signed a 15-year Memorandum of Understanding with IMS
- JMS is a well-operated profitable business with over 43 years' experience, making them an attractive tenant
- The Diocese had previously leased a space to JMS for a year and has 10 years' experience in the leasing business in Arua and in other parts of Uganda
- Full support of the Bishop of Aura, who is very passionate about the project
- The project enables the Diocese to utilize its land, which will be taxable by the government if left idle. (Real estate used for commercial purposes is not taxable.)

## Diocese of Arua

Location: Arua, Uganda

Size: 2 acres Population:320;054 patients











Project Leader Mr. Benard Inside an existing JMS warehouse



## **IMPACT**

## SHARED PROSPERITY

- 16 full-time and 9 part-time jobs to be created post-investment
- The warehouse is expected to serve 50+ healthcare facilities reaching 3 million people in the West Nile region of Uganda



## **RESILIENCE / LAUDATO SI'**

- The Diocese has a borehole that provides 60,000 liters of water. They also harvest 40,000 liters of
- The Diocese has a 500kwh solar **system** as an alternative source of power



### **FOOD SECURITY**

The Diocese provides food to 150,000+ students in the 400 schools it supports



## STRENGTHENED SOCIAL ENTITIES

The Diocese supports 15 hospitals and 400 schools



Missio Invest's Country Investment Manager will work with the borrower to improve their financial record keeping and impact reporting



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