

Ghana: Kings and EPIS Hostel, Obuasi Diocese

LOAN DETAILS

LOAN AMOUNT	\$115,000
INITIAL INVESTMENT	5/2021

INVESTMENT OVERVIEW

ENTERPRISES

Education – Student Services: Affordable and convenient housing for students of Kwame Nkrumah University of Science and Technology

USE OF LOAN

- Expansion of existing 24-bed student hostel to accommodate 100 students

INVESTMENT HIGHLIGHTS

- The hostel will provide safe and convenient housing for medical and engineering students at Kwame Nkrumah University of Science and Technology (“KNUST”), which has been one of the top two ranked universities in Ghana for the last two years
- High demand for student housing: Kings and EPIS is one of only nine student hostels officially recognized on the KNUST website. Together, the nine hostels have space for only 16% of the university’s 3,700 students

Diocese of Obuasi Kings and EPIS Hostel

Location: Obuasi, Ghana



(Above) Project leader Father Peter Nkanhas



(Above) Left to right: Project leader Fr. Peter Nkanhas, Bishop John Afoakwa, Country Investment Manager Francis Opoku



(Above) Kings and EPIS Hostel under construction

IMPACT



SHARED PROSPERITY

- The hostel will employ **5 full time employees** and **2 casual laborers**
- The hostel will provide safe and affordable student housing for **60 women** and **40 men** each year
- The hostel is conveniently located only 2km away from the KNUST campus, saving students money and freeing up more time for studying



RESILIENCE / LAUDATO SI'

- The hostel has made a provision to partner with a locally recognized waste collection firm to ensure proper disposal of solid waste



STRENGTHENED SOCIAL ENTITIES

- The hostel will provide water from its borehole to local members of the community
- Income from the hostel can support the diocese’s healthcare institutions including **4 hospitals, a healthcare center and 5 clinics**, which together serve over **300,000 patients per year**



MISSIO INVEST ADVISORY & SUPPORT

- Missio Invest will provide guidance on improving the borrower’s financial management and accounting systems