

# Rwanda: Ruhengeri Farm, Diocese of Ruhengeri

## LOAN DETAILS

LOAN AMOUNT	\$225,000
INITIAL INVESTMENT	6/2021

## INVESTMENT OVERVIEW

ENTERPRISES	<b>Crops</b> – Seed Crops, Avocado, Horticulture
	<b>Services</b> – Land Rental, Tractor Hire

## USE OF LOAN

- Construction of a greenhouse
- Drip Irrigation on 25 Ha
- Purchase of a tractor and implements
- Working capital

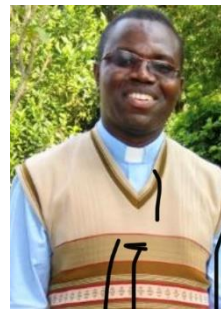
## INVESTMENT HIGHLIGHTS

- **Strong historical financial performance:** the farm recorded revenue growth of 11% and EBITDA margins over 50%+ in 2019 and 2020
- **Secure markets:** The farm has signed contracts for all major crops including partnerships with the Rwandan Agricultural Board and Rwanda's National Agricultural Export Development Board to offtake seed production
- **Strong Farm Management:** The project leader, Father Jean-Claude Twizeyumukiza, has served as farm manager since 2010
- **Partnership** with experienced agribusiness Pride Farms for technical assistance and development of commercial maize farming

## RUHENGERI FARM

Location:  
Ruhengeri,  
Rwanda

Size: 1,482 acres



Project Leader - Jean-Claude Twizeyumukiza



Terraces at Ruhengeri Farm



The Diocese development team with the project leader and the Pride Farms team

## IMPACT



### SHARED PROSPERITY

- The farm will employ **45 full time employees** and **280 casual laborers**
- The farm will provide seeds and training for **15,000 farmers** per year



### RESILIENCE / LAUDATO SI'

- The farm uses terraces to prevent soil erosion
- The farm uses an integrated farming approach
- The farm will expand its water-saving drip irrigation from 50 Ha to 75 Ha
- The farm plans to plant 50,000 trees per year



### STRENGTHENED SOCIAL ENTITIES

- Income from farm supports a **hospital, 9 health centers, 130 primary schools, 3 technical schools, and 9 secondary schools**
- The farm will provide **food to 4,500 vulnerable households** and **clean water to 200 households**



### MISSIO INVEST ADVISORY & SUPPORT

- Missio Invest will provide guidance on improving the borrower's financial management and accounting systems