

# Rwanda: Ruhengeri Farm, Diocese of Ruhengeri

## LOAN DETAILS

<b>LOAN AMOUNT</b>	\$225,000
<b>INITIAL INVESTMENT</b>	6/2021

## INVESTMENT OVERVIEW

**ENTERPRISES**    **Crops** – Seed Crops, Horticulture, Avocado  
**Services** – Land Rental, Tractor Hire

### USE OF LOAN

- Construction of a greenhouse
- Drip Irrigation on 25 Ha
- Purchase of a tractor and implements
- Working capital

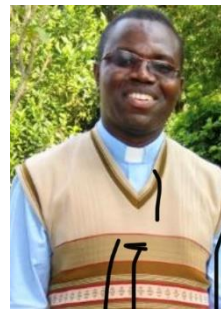
### INVESTMENT HIGHLIGHTS

- **Strong historical financial performance:** the farm recorded revenue growth of 11% and EBITDA margins over 50%+ in 2019 and 2020
- **Secure markets:** The farm has signed contracts for all major crops including partnerships with the Rwandan Agricultural Board and Rwanda's National Agricultural Export Development Board to offtake seed production
- **Strong Farm Management:** The project leader, Father Jean-Claude Twizeyumukiza, has served as farm manager since 2010
- **Partnership with experienced agribusiness** Pride Farms for technical assistance and development of commercial maize farming

## RUHENGERI FARM

Location:  
Ruhengeri,  
Rwanda

Size: 1,482 acres



Project Leader- Jean-Claude Twizeyumukiza



Terraces at Ruhengeri Farm



The Diocese development team with the project leader and the Pride Farms team

## IMPACT



### SHARED PROSPERITY

- The farm will employ 45 full time employees and 280 casual laborers
- The farm will provide seeds and training for 15,000 farmers per year



### RESILIENCE / LAUDATO SI'

- The farm uses terraces to prevent soil erosion
- The farm uses an integrated farming approach
- The farm will expand its water-saving drip irrigation from 50 Ha to 75 Ha
- The farm plans to plant 50,000 trees per year



### STRENGTHENED SOCIAL ENTITIES

- Income from farm supports a hospital, 9 health centers, 130 primary schools, 3 technical schools, and 9 secondary schools
- The farm will provide food to 4,500 vulnerable households and clean water to 200 households



### MISSIO INVEST ADVISORY & SUPPORT

- Missio Invest will provide guidance on improving the borrower's financial management and accounting systems